



Real Estate News

From your Real Estate Professional

Coldwell Banker Residential Brokerage

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State of the Industry:

The Real Estate Market is Moving!!!! Did you know:

- 4.68 million homes have been sold so far this year, putting 2009 in the top 5% of homes sold in U.S. history?
- 30% of homes in the U.S. are owned free and clear.
- 96.7% of homes with mortgages are not in foreclosure
- **Housing affordability is at it's best level in 30 years.**
- New existing home sales surged 9.6% in July rising for the 4th straight month and beating expectations as the housing market shows continuing signs of rebounding from it's historic downturn.

While this is all really great news, we have to remember, that while the actual number of units selling is up, home values are still down. In fact, the Northwest Suburbs have depreciated 19.3% so far in 2009. I am optimistic about the future, but realistic about the current conditions.

Do you know what your home is worth?

If you would like specific information about the market in your area, or about how much your home is worth in today's market, call me!!! The following work sheet on "Your Home: How does it measure up?" is meant to provide some preliminary information that might help. Do you realize, that most people really don't know how much their home is worth?

Are you.....

- Thinking about buying or selling a home, or do you know someone who is?
- Interested in more information about short sales and foreclosures?
- Struggling to make your mortgage payment and worried about keeping up?
- A first time home buyer who would like more information about the tax credit?
- Wondering if you will qualify for a loan to buy a house?
- Thinking about refinancing?
- Interested in recent home prices and stats in your area?

Stop searching for information on your own!!! Call an expert who is active and successfully selling homes in today's market.

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can receive from a friend
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trust!!!!*